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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/06 – December 18/06)

DRILLING ACTIVITY	to Dec. 18/06	To Dec. 19/05	2005 Total
Drilling Licences Issued	429	370	384
Licences Cancelled	7	0	0
Vertical Wells Drilled	429	262	267
Horizontal Wells Drilled	45	16	18
Wells Drilled - Total	474	278	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	513 311	295 946	304 693
Wells Re-entered	4	0	0
Wells Being Drilled	3	6	1
No. of Active Rigs	4	8	7
Wells Licenced but Not Spudded	55	96	108
Wells Completed as Potential Oil Wells	454	267	274
Wells Abandoned Dry	24	10	11
Wells Drilled but Not Completed	0	1	0
Other Completions	0	0	0
New Wells on Production	379	151	216

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	3	20	20
Licences Cancelled	0	0	0
Kilometers Licenced	414	2 169	2 169
Kilometers Run	420	642	1 568

OIL PRICES (Average)	2006 $/m3 ($/bbl)	2005 $/m3 ($/bbl)
Month of October	368.76 (58.60)	427.80 (67.98)
Month of November	369.05 (58.65)	390.71 (62.09)

OIL PRODUCTION (M3)	2006	2005
Month of February	93 963.6	54 924.0
Cumulative Thru February 28	192 770.7	113 750.1

2007-03165/

WEEKLY WELL ACTIVITY REPORT

18 December 2006

Lic. No.: 4433

Malahat S. Linklater 16-6-6-28 (WPM)
UWI: 100.16-06-006-28W1.00

Status: Capable of Oil Production - Suspended (SUSP COOP)
COOP - Suspended: 15-Dec-2006

Lic. No.: 5828

Runway et al Sinclair 16-10-7-29 (WPM)
UWI: 100.16-10-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 11-Aug-2006
Field/Pool Code: 16 62L

Lic. No.: 5835

Runway et al Sinclair 9-10-7-29 (WPM)
UWI: 100.09-10-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 22-Jul-2006
Field/Pool Code: Confidential

Lic. No.: 6006

Lodgepole Pierson HZNTL 7-7-3-28 (WPM)
UWI: 102.07-07-003-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 07-Sep-2006
Field/Pool Code: 7 42B

Lic. No.: 6074

South Pierson Unit No. 1 6B-9-2-29 (WPM)
UWI: 1B0.06-09-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 20-Nov-2006
Field/Pool Code: 7 35A

Lic. No.: 6075

South Pierson Unit No. 1 8B-9-2-29 (WPM)
UWI: 1B0.08-09-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 12-Nov-2006
Field/Pool Code: 7 35A

Lic. No.: 6080

5250570 MB Sinclair RE16-27-8-28 (WPM)
UWI: 100.16-27-008-28W1.02

Status: Completing (COMP)
Completing: 07-Dec-2006

Lic. No.: 6112

Tundra Sinclair Prov. 11-22-8-29 (WPM)
UWI: 100.11-22-008-29W1.00

Finished Drilling: 11-Dec-2006
Total Depth: 984.00 m
Rig Released: 12-Dec-2006
Production Casing: 114.30 mm @ 983.50 m with 5.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 12-Dec-2006

Lic. No.: 6113

Tundra Sinclair Prov. 12-22-8-29 (WPM)
UWI: 100.12-22-008-29W1.00

Revision to Report of: 23-Oct-2006
Contractor: Trinidad Drilling Ltd. – Rig **#14**

Spud Date: 12-Dec-2006
K.B. Elevation: 526.56 m
Finished Drilling: 13-Dec-2006
Total Depth: 988.00 m
Rig Released: 14-Dec-2006
Surface Casing: 177.80 mm @ 140.50 m with 8.0 t
Production Casing: 114.30 mm @ 987.00 m with 5.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 14-Dec-2006

Lic. No.: 6137

Rideau Sinclair Prov. 6-34-8-29 (WPM)
UWI: 100 06-34-008-29W1.00

Status: Completing (COMP)
Completing: 13-Dec-2006

Lic. No.: 6160

Tundra Sinclair Prov. 16-34-7-29 (WPM)
UWI: 100.16-34-007-29W1.00

Revision to Report of: 04-Dec-2006
K.B. Elevation: **518.66 m**

Lic. No.: 6163

Rideau Daly Prov. 4-4-9-29 (WPM)
UWI: 100.04-04-009-29W1.00

Spud Date: 11-Dec-2006
K.B. Elevation: 534.85 m
Finished Drilling: 13-Dec-2006
Total Depth: 978.00 m
Rig Released: 14-Dec-2006
Surface Casing: 219.10 mm @ 137.00 m with 10.0 t
Production Casing: 114.30 mm @ 978.00 m with 23.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 14-Dec-2006

Lic. No.: 6167

Tundra Sinclair 2-27-8-29 (WPM)
UWI: 100.02-27-008-29W1.00

Status: Completing (COMP)
Completing: 16-Dec-2006

Lic. No.: 6168

Tundra Goodlands 6-28-2-24 (WPM)
UWI: 100.06-28-002-24W1.00

Status: Completing (COMP)
Completing: 13-Dec-2006

Lic. No.: 6170

Tundra Sinclair 15-5-7-28 (WPM)
UWI: 100.15-05-007-28W1.00

Finished Drilling: 12-Dec-2006
Total Depth: 1012.00 m
Rig Released: 13-Dec-2006
Production Casing: Run
Status: Completing (COMP)
Completing: 18-Dec-2006

Lic. No.: 6171

Tundra Sinclair Prov. 1-22-8-29 (WPM)
UWI: 100.01-22-008-29W1.00

Revision to Report of: 04-Dec-2006
Contractor: Trinidad Drilling Ltd. – Rig **#14**

Spud Date: 14-Dec-2006
K.B. Elevation: 518.08 m
Finished Drilling: 16-Dec-2006
Total Depth: 984.00 m
Rig Released: 16-Dec-2006
Surface Casing: 177.80 mm @ 141.00 m with 8.0 t
Production Casing: 114.30 mm @ 983.50 m with 5.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 16-Dec-2006

Lic. No.: 6173

Tundra Sinclair Prov. 7-22-8-29 (WPM)
UWI: 100.07-22-008-29W1.00

Spud Date: 17-Dec-2006
K.B. Elevation: 520.14 m
Surface Casing: 177.80 mm @ 140.00 m with 8.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 18-Dec-2006

Lic. No.: 6185

Rideau Daly 5-3-9-29 (WPM)
UWI: 100.05-03-009-29W1.00

Revision to Report of: 04-Dec-2006
Contractor: Trinidad Drilling Ltd. – Rig **#14**

Spud Date: 15-Dec-2006
K.B. Elevation: 531.60 m
Finished Drilling: 17-Dec-2006
Total Depth: 976.00 m
Rig Released: 18-Dec-2006
Surface Casing: 219.10 mm @ 136.00 m with 10.0 t
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Dec-2006

Lic. No.: 6189

Tundra Sinclair 4-7-7-28 (WPM)
UWI: 100.04-07-007-28W1.00

Licence Issued: 12-Dec-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 198.34 m (N) of (S) boundary of Sec. 7
174.21 m (E) of (W) boundary of Sec. 7
Grd Elev: 499.97 m
Proj. TD: 1,018.00 m (Devonian)
Area: Sinclair
Classification: EXPLORATORY (Outpost)
Spud Date: 17-Dec-2006
K.B. Elevation: 503.86 m
Status: Drilling Ahead (DR)
Drilling Ahead: 18-Dec-2006

Lic. No.: 6190

Tundra Sinclair 8-7-7-28 (WPM)
UWI: 100.08-07-007-28W1.00

Licence Issued: 12-Dec-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 574.69 m (N) of (S) boundary of Sec. 7
178.89 m (W) of (E) boundary of Sec. 7
Grd Elev: 495.70 m
Proj. TD: 1,005.00 m (Devonian)
Area: Sinclair
Classification: DEVELOPMENT (Confidential)
Spud Date: 13-Dec-2006
K.B. Elevation: 500.05 m
Finished Drilling: 15-Dec-2006
Total Depth: 1018.00 m
Rig Released: 16-Dec-2006
Surface Casing: 219.10 mm @ 137.00 m with 13.0 t
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 16-Dec-2006

Lic. No.: 6191

Tundra Sinclair Prov. 8-22-8-29 (WPM)
UWI: 100.08-22-008-29W1.00

Licence Issued: 13-Dec-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 578.47 m (N) of (S) boundary of Sec. 22
157.43 m (W) of (E) boundary of Sec. 22
Grd Elev: 512.26 m
Proj. TD: 972.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Non-Confidential)
Status: Location (LOC)

Lic. No.: 6192

Rideau Sinclair Prov. 5-22-8-28 (WPM)
UWI: 100.05-22-008-28W1.00

Licence Issued: 14-Dec-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Crown
Contractor: Blackwatch Energy Services Trust - Rig# 1
Co-ords: 625.24 m (N) of (S) boundary of Sec. 22
134.06 m (E) of (W) boundary of Sec. 22
Grd Elev: 491.21 m
Proj. TD: 915.00 m (Devonian)
Field: Sinclair
Classification: EXPLORATORY (Deeper Pool Wildcat)
Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 18-Dec-2006

Lic. No.: 6193 Tundra Sinclair Prov. 1-36-7-29 (WPM)
UWI: 100.01-36-007-29W1.00

Licence Issued: 15-Dec-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Big Sky Drilling Ltd. - Rig# 5
Co-ords: 126.01 m (N) of (S) boundary of Sec. 36
206.99 m (W) of (E) boundary of Sec. 36
Grd Elev: 494.76 m
Proj. TD: 982.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Non-Confidential)
Spud Date: 18-Dec-2006
K.B. Elevation: 498.45 m
Surface Casing: 177.80 mm @ 140.00 m with 8.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 18-Dec-2006

Lic. No.: 6194 Tundra Sinclair Prov. 2-36-7-29 (WPM)
UWI: 100.02-36-007-29W1.00

Licence Issued: 15-Dec-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 200.51 m (N) of (S) boundary of Sec. 36
605.94 m (W) of (E) boundary of Sec. 36
Grd Elev: 497.15 m
Proj. TD: 986.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Non-Confidential)
Status: Location (LOC)

WELL SUSPENSIONS

Lic. No.	Well Name and Location	Suspension & Expiry Date	Status
4433	Malahat S. Linklater 16-6-6-28 (WPM) UWI: 100.16-06-006-28W1.00	15-Dec-2006 01-Jul-2009	SUSP COOP